

DIGITAL FIBRE INFRASTRUCTURE TRUST

Transcript of the Extra - Ordinary General Meeting

Day & Date of meeting	Wednesday, November 25, 2020
Time	11:00 a.m.
Venue	Through Video Conferencing

By Mr. Biren Amin: Hello, it's Biren Amin from PIF.

By Ms Mangalagowri Bhat: Hello Sir.

By Ms Mangalagowri Bhat: Adithya, we are waiting for Ritesh Sir and Sundar Sir.

By Mr. Adithya Anand: Yeah, I'm just checking with them one second.

By Ms Mangalagowri: Sure

By Mr. Adithya Anand: He is joining in two minutes here.

By Ms Mangalagowri: Sure, sure.

By Mr. Biren Amin: Hi we have the quorum, can we start?

By Adithya Anand: Biren we are just waiting for the representatives of the family Office to join, just give us another minute. They should be joining now.

By Mr. Biren Amin: Of course, thank you.

Mr. Adithya Anand: Ritesh has joined this, waiting for Sundar Sir. As spoken to him as well, just one more minute here.

Mr. Adithya Anand: Sundar Sir is having some difficulty to join. Let me try and see if I can add him directly.

Ms. Mangalagowri Bhat : Adithya do you want me to send the invite again to him.

Mr. Adithya Anand: Yeah, send it to him again. He's having some difficulty in joining.

Mr. Adithya Anand: Sorry guys, he's having some trouble joining this, just give another minute here, he's trying again.

Mr. Adithya Anand: Mangala he's having difficulty. Maybe we should start here.

Ms. Mangalagowri Bhat: OK. you want to wait for a couple of more minutes.

Mr. Adithya Anand: I think let us start. Let's start off with the Chairman welcoming and all that and by that time he will be able to join in,

Ms. Managalgowri Bhat: I think he joined. He joined.

Mr. Adithya Anand: Oh yeah, great.

Ms. Managalgowri Bhat: Yeah, now we have everyone, we can start the meeting.

Mr. Adithya Anand: Gowri please start now.

Ms. Mangalagowri Bhat: Good Morning. I, Mangalagowri Bhat, representative of Axis Trustee Services Limited, acting in its capacity as the Trustee of Digital Fibre Infrastructure Trust, welcome all the unitholders and invitee to the meeting.

This meeting is being conducted by us through video conferencing in compliance with SEBI InvIT Regulations and circulars issued by SEBI thereunder.

I would request all the attendees to keep themselves on mute during the proceedings of the meeting and also request the unitholders to keep the video turned on during the proceedings of the meeting. The unitholders will have the opportunity to speak once we open for the Q&A.

The notice of this meeting, was served electronically to all the unitholders within the prescribed timelines and is also available on Trust's website i.e www.digitalfibreinfrastructure.com. Further, the documents referred to in the Notice are available for inspection by the unitholders during the Meeting by writing an email to the Trustee at the email IDs mentioned in the notice. Also the same is share via Microsoft Teams chat box.

I now propose to the unitholders to appoint Mr. Anil Grover, representative of Axis Trustee, as the Chairperson for the meeting and request the unitholders to convey their vote in the chat box by writing “Yes/ No”.

Ms. Shreya Singhal: Biren the appointment of chairman is been proposed. You need to give your consent by writing a yes in the chat box.

Mr. Biren: Find the check box. I'm sorry I am on my phone.

Ms. Mangalagowri Bhat: I can't see any replys in the chat Box.

Mr. Adithya Anand: Gowri he has sent, we are able to see.

Ms. Managalgwori Bhat: Now, with the approval of unitholders, I request Mr Anil Grover to occupy the chair and commence the proceedings of the meeting, over to you Sir.

Mr. Anil Grover: Yeah, thank you and good morning everyone. I welcome each one of you to the extraordinary general meeting of the unit holders of Digital Fber Infrastructure Trust. I confirm that the meeting is being attended by all unit holders representing the five investors, and with 1.47 billion units, which is 100% of the units and we have received the necessary corporate authorizations from the unitholders. The quorum being present, I call the meeting to order.

All reasonable efforts have been made by the Trustee, to enable unitholders to participate and vote on the items being considered at the meeting.

We have appointed Mr. Jatin Prabhakar Patil as the Scrutinizer to scrutinize the entire voting process i.e. e-voting at the Meeting, in a fair and transparent manner.

The Scrutinizer is present at the meeting and he will submit his report to the Trustee by end of the day.

On the basis of Scrutinizer's Report, the result of the voting will be announced by the Trust by end of the day which will also be uploaded on the website of the Trust.

With the permission of the Unitholders present at the meeting, I take the Notice of the Meeting as read. We are now taking up the following agenda item as per the Notice.

Agenda for the meeting

The First agenda for the meeting is to consider and approve the the amendment in the policy for determining materiality of information for periodic disclosures of the Trust (“Amended Policy on Disclosure of Information”).

Material facts and reasons for the proposed agenda was briefed in the explanatory statements forming part of the Notice of the meeting circulated to the unitholders.

The Unitholders who wish to speak or have any query on the agenda item may either post their question in the chat box or click on the “Raise Hand” tab available on the screen.

We have representatives of sponsors, group and investment Manager to address the queries of the unit holders, if any.

So if you have any queries, please write in chat box.

So if there are no questions, so we'll move ahead, we will now commence a key voting process for voting at the meeting, and I would request Ms. Shreya to brief the unitholders on the voting process.

Ms. Shreya Singhal: Thank you Sir.

Good morning Unit Holders. Link for e-voting is being shared in the chat box (please click on the message icon on your teams window to access the chat box)

You are requested to click on the link and fill in the required details i.e. Name of the unitholder, DP ID/Client ID, No. of Units held and give assent/dissent on the resolution (In case you require any assistance with the details, please use the chat box or call on the designated numbers mentioned in the notice).

You are requested to verify all the details before submitting the form and then Click on Submit.

Multiple representatives attending on behalf of the Unitholder are requested to submit the form only once. I request all the Unitholders to confirm if they are able to access the chat box.

Ms. Shreya Singhal: Projesh, let me try to solve your error.

Ms. Shreya Singhal: I request you to please access the second link.

Mr. Biren Amin: Hello, I'm sorry, I got disconnected I'm back.

Ms. Shreya Singhal: Are you able to access the link in chat Box.

Mr. Biren Amin: No, I'm in the chat box, but I haven't got the link.

Mr. Anil Grover: Shreya just resend the Link.

Mr. Basil: Shreya by any chance? This is Basil from PIF here. Is it possible if I can vote on the behalf of Biren?

Ms Shreya Singhal: Oh no, I'm I'm really sorry Biren is the only authorized person's representative and he has to vote.

Mr. Mangalagowri Bhat: OK, did you or did you send the link again in the chat box again? Not able to see it. So if you can just paste the link again.

Ms. Mangalagowri Bhat: Are you able to access the link now?

Mr. Projesh Banerjee: Hi, quick question. This is the only item on the agenda right? So for those who have finished voting, is there any other reason to stay on the call or are we able to not drop off?

Sorry, can I be heard?

Mr. Adithya Anand: Yeah Projesh we heard you. Gowri the agenda is done for the meeting right? So those are voted can. We leave or should we be waiting till the word of vote of thanks and all that?

Ms. Mangalagowri Bhat: I think if he is voted I think he can leave. We have his attendance. I think that should be fine I guess.

Mr. Projesh: Thanks you very much. Alright goodbye.

Mr. Adhitya Anand: Thanks

Ms. Mangalagowri Bhat: Thanks

Mr. Biren Amin: It's it's done now. Shreya can you just check it.

Ms. Shreya Singhal: Yes

Mr. Adithya Anand: We are waiting for Ritesh and Sundar Sir right? Shreya

Mr. Anil Grover: Shreya who else is left to vote.

Ms. Shreya Singhal: Sir we are waiting for a vote from Jamnagar.

Ms. Managalsgowri Bhat: I think Sundar Sir is left to vote, Sundar Sir are you able to access.

Mr. Adithya Anand: Sir you're on mute, Sir.

Ms. Mangalagowri Bhat: Sir you are on mute. We are not able to hear you.

Mr. Sundar : Yeah I am. I'm accessing it. I'll do it right now please.

Mr. Biren Amin: Anything left from here I have send, is it possible if we can leave.

Ms. Shreya Singhal: Yes Biren we have counted your vote in, you may leave if you want.

Mr. Biren Amin: Thank you very much,

Ms. Shreya Singhal: Thank you.

Mr. M. Sundar Sir: Got it.

Ms. Shreya Singhal: Sir we have on all votes in.

Mr. Anil Grover: OK thank you. Considering that all the unitholders who are present at the meeting and are eligible to vote have completed their e-voting, I now conclude the meeting.

Please note that, on the basis of the Scrutinizer's Report, results of the voting will be announced by the Trust by end of the day and will be uploaded on the website of the Trust.

Thank you everyone for your presence at the meeting and for your co-operation and patience during the conduct of this meeting.

Thank you once again.

Ms. Adithya Anand: Thank you,

Ms. Shreya Singhal: Thank you,

Ms. Managalsgowri Bhat: Thank you

Mr. Anil Grover: Thank you.